

Minutes of the Approval Committee's Meeting in respect of VSEZ and Private SEZs in Andhra Pradesh held on 25.04.2022 through video conferencing under the Chairmanship of Shri D.V.Swamy IAS, Development Commissioner, VSEZ

Present:

1. Shri B.N.Ramesh, Joint DGFT, Visakhapatnam
2. Shri VRS Sastry, AC (Customs), Visakhapatnam
3. Shri G. Raju, Asst. Development Commissioner (Labour), VSEZ

Members Absent:

1. Director, Ministry of Finance (Banking Division), New Delhi.
2. Director, Ministry of Commerce & Industry, New Delhi.
3. Smt.Kalyani, Drug Inspector, Drug Department

Shri D V Swamy, Development Commissioner, VSEZ and Chairman of the Unit Approval Committee for SEZs in Andhra Pradesh and Telangana welcomed the Members and the Joint Development Commissioner, VSEZ apprised the Committee briefly about the proposals placed before the Committee for its consideration. The items listed in the Agenda were discussed and following decisions were taken in respect of each SEZ.

VSEZ

Agenda Item No. 1: Ratification of Minutes of the UAC meeting held on 11.04.2022

The Committee noted and ratified the minutes of the UAC meeting held on 11.04.2022

Agenda Item No.2 : - Proposal of M/s. Precision Metaliks Private Limited, unit in VSEZ for change of status of the Company from Private Limited to Limited.

The Committee deliberated and approved the same for change of status of the company from Pvt. Limited company to Public Limited company by changing the name of the company as "M/s.Precision Metaliks Limited".

Agenda Item No.3 : - Request of M/s.Botanical Resources India Pvt. Limited for inclusion of the activity of Oil extraction from Sandal Wood logs, chips, roots and dust and Trading in Red Sanders – Reg.

The Committee deliberated and approved the request of the unit for inclusion of the activity of Oil extraction from Sandal Wood logs, chips, roots and dust and Trading in Red Sanders and instructed DC office VSEZ to verify the details of the statutory approvals required from the State & Central Govt. Departments for undertaking such activity before sending the proposal to BoA.

Agenda Item No.4 : - Proposal of M/s.Mersicher Supply Chain Private Limited for setting up of a Trading and Warehousing Unit in VSEZ – Reg.

The Committee deliberated and advised the company to discuss with the SO,VSEZ relating to the activity proposed to be undertaken by the Company in the Unit and



submit the clarification relating to the points discussed in the meeting and to place the proposal in the next UAC meeting.

Agenda Item No.5 : - Request of M/s.Lotus Minechem Resources Pvt. Limited for change of management of the Company and for change of name of the Company from M/s.LotusMinechem Resources Pvt. Limited to M/s.Newtech Animal Nutrition Pvt. Limited – Reg.

The Committee deliberated and approved the request of the unit for change of management of the company and change of name of the company from “LotusMinechem Resources Pvt. Limited” to “Newtech Animal Nutrition Pvt. Limited” subject to fulfilment of the following conditions :-

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligation for the altered entity.
2. Fulfilment of all eligibility criteria applicable, including security clearances etc., by the altered entities and its constituents
3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc., Acts/Rules which regulates issues like Capital Gains, equity change, Transfer, Taxability etc.,
4. Full Financial details relating to change in equity, merger, demerger, amalgamation or Transfer in ownership etc., shall be furnished to Income Tax Department and to the jurisdictional authority.
5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownership etc., as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act,1961.
6. The company shall comply with all State/Central Govt laws as applicable from time to time.
7. The company shall furnish the details of the PAN to the jurisdictional assessing authority

PRIVATE SEZs– ANDHRA PRADESH

Agenda Item No.1:- Ratification of the Minutes of the meeting held on 11.04.2022.

The Committee noted and ratified the minutes of the meeting held on 11.04.2022

Agenda Item No.2:- M/s. Alivira Animal Ltd, a unit in Ramky Pharma SEZ, JNPC, Parawada Mandal, Visakhapatnam for inclusion of additional products in the LoA – Reg.

The Committee deliberated and approved the request for inclusion of the following additional product in the LoA:-

S.No	Item. of. manufacture	API/Bulk/ Drug/ Intermediate	ITC HS	Projected Annual capacity in MTs
1	Tildipirosin	API	29419090	35 MTs



Agenda Item No.03- Request of M/s.Deccan Fine Chemicals(India) Private Limited SEZ Unit in a M/S Deccan Fine Chemicals (India) Private Limited SEZ located at Rajavaram & Kesavaram villages, Payakaraopet Mandal, Visakhapatnam District, Andhra Pradesh for inclusion of additional Products in LoA - Reg.

The Committee deliberated and approved the request for inclusion of the following additional product in the LoA:-

S.No	Item. of. manufacture	API/Bulk/ Drug/ Intermediate	ITC HS	Projected Annual capacity in MTs
1	X-055 (Intermediate)	Intermediate	29189990	100 MT
2	X-087 (Intermediate)	Intermediate	29189990	
3	XDE-647 (S)-1,1-bis(4- fluorophenyl) propan-2-yl L-alaninate hydrochloride	Intermediate	29189990	

Agenda Item No.04:-Request of Dr. Reddy's Laboratories Ltd, FTO, SEZ Process unit-02, Sector specific SEZ located in RanastalamMandal, Srikakulam for inclusion additional products in the existing LoA-Reg

The Committee deliberated and approved the request for inclusion of the following additional product in the LoA:-

Sl. No.	Item of manufacture	Capsule/Tablet/Inh alation Aerosol/Granules/ Sachets /Spray /Capsules	ITC HS Code	Project ed quantit y (Nos.)	Approx. Value of the goods (Rs. In Crore)
1	Icosapent Ethyl Capsule 1g	Capsule	30049099	640000	0.99 Cr.

Agenda Item No.05:-Request of M/s. Aragen Life Sciences Pvt. Ltd., a unit in Ramky Pharma SEZ, Parawada, Visakhapatnam for inclusion of additional product in the LoA - Reg.

The Committee deliberated and approved the request for inclusion of the following additional product in the LoA:-

S. No	Name of the Product	INTERME DIATE/AP I/BULK DRUG	HSN Code	Annual Capaci ty in Kg.	Project ed NFE in USD
1	(P)-3-Chloro-4-((3,5-difluoropyridin-2-yl)methoxy)-2'-(2-(2-hydroxypropan-2-yl)pyrimidin-4-yl)-5',6-dimethyl-2H-[1,4'-bipyridin]-2-one /ATI 450	API	2933 49 00	40	180088
2	(P)-3-chloro-4-((3,5-difluoropyridin-	API	2933 49 00	100	706183



2-yl)methoxy-d2)-2'-(2-(2-hydroxypropan-2-yl)pyrimidin-4-yl)-5',6-dimethyl-2H-[1,4'-bipyridin]-2-one/ATI 2231				
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Agenda Item No. 6 :Request of M/s. CCL Products(India) Limited for permission to procure HSD for a quantity of 192 KL from April & May'2022– Ratification of the permission granted – Reg.

The Committee deliberated and ratified the permission granted for procurement of HSD for a quantity of 192 KL vide Ltr. Dated: 20.04.2022 subject to subject to observance of Power Guidelines issued by the Ministry of Commerce & Industry, Department of Commerce.

Agenda Item No.7 :Request of M/s. Anrak Aluminium Limited for permission to procure HSD for a quantity of 240 KL - Reg.

The Committee deliberated and approved the request of the unit for procurement of HSD for a quantity of 240 KL of HSD for a period of six months i.e., from 01.04.2022 to 30.09.2022 subject to the condition that quantity shall be procured as per storage capacity and subject to observance of Power Guidelines issued by the Ministry of Commerce & Industry, Department of Commerce.



(D.V.SWAMY IAS)
Development Commissioner &
Chairman Unit Approval Committee